



Initiation date 29/11/2022
Rating date 23/11/2023

Contacts

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RATING ACTION

The credit rating has been withdrawn for economic reasons, EthiFinance Ratings considers that the public need of maintaining the rating does not balance its expenses about update and monitoring.

REGULATORY DISCLOSURES

LEI: 529900YRFFGH5AXU4S86

Initiation report: No

Rating initiation: BB+ for long-term rating on 29 November 2022

Latest rating action: Initiation at BB+ on 29 November 2022

Rating nature: Unsolicited long-term corporate rating

With rated entity or related third party participation: No, the report was published without having been reviewed by the issuer.

With access to internal documents: No

With access to management: No

Name of the rating committee chair: Marc Pierron, Senior Director

Limitation of the Rating action:

EthiFinance Ratings believes the quality and quantity of information available on the rated entity is sufficient to provide a rating. EthiFinance Ratings has no obligation to audit or verify the accuracy of data provided.

The rating was carried out in accordance with Regulation (EC) N°1060/2009 of the European Parliament and the Council of 16 September 2009, on credit rating agencies, and in accordance with the short-term and long-term corporate rating methodologies that can be consulted on <https://www.ethifinance.com/en/ratings/methodologies> and according to the short-term corporate rating scale available at <https://www.ethifinance.com/en/ratings/ratingScale>

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