





Initiation date Rating date 29/11/2022 23/11/2023

Contacts

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RATING ACTION

The credit rating has been withdrawn for economic reasons, EthiFinance Ratings considers that the public need of maintaining the rating does not balance its expenses about update and monitoring.

REGULATORY DISCLOSURES

LEI: 969500UPKU9VF8XAEU18

Initiation report: No

Rating initiation: A+ for long-term rating & EF1+ for short-term rating on November 2022

Latest rating action: Initiation at A+ for long-term rating & EF1+ for short-term rating on November 2022

Name of the Rating Committee chair: Marc Pierron, Senior Director

Rating nature: Unsolicited long-term and short-term corporate ratings

With rated entity or related third party participation: No

With access to internal documents: No

With access to management: No

Limitation of the Rating action:

EthiFinance Ratings believes the quality and quantity of information available on the rated entity is sufficient to provide a rating. EthiFinance Ratings has no obligation to audit or verify the accuracy of data provided.

The rating was carried out in accordance with Regulation (EC) N°1060/2009 of the European Parliament and the Council of 16 September 2009, on credit rating agencies, and in accordance with the short-term and long-term corporate rating methodologies thatcan be consulted on <u>https://www.ethifinance.com/en/ratings/methodologies</u> and according to the short-term corporate rating scale and withdrawal procedure available at <u>https://www.ethifinance.com/en/ratingScale</u>

EthiFinance Ratings SL

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